

City of Karratha

Statement of Financial Activity For the Period Ending 31 August 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	73,500	73,500	-	-	-	-	
Fees and Charges	80,245,522	80,245,522	15,321,108	15,155,545	-	(165,563)	↓
Grants, Subsidies and Contributions	49,057,687	49,057,687	12,361,659	2,912,608	-76%	(9,449,051)	↓
Interest Earning	8,029,466	8,029,466	1,333,935	1,265,050	-	-	
Realisation on Disposal of Assets	(1,303,550)	(1,303,550)	0	371,800	-	371,800	↑
Other revenue	2,370,871	2,370,871	384,186	454,764	18%	-	
	138,473,496	138,473,496	29,400,888	20,159,767	-31.4%	(9,242,814)	↓
Expenditure from operating activities							
Employee Costs	(68,607,373)	(68,607,373)	(10,759,524)	(10,787,221)	-	-	
Materials and Contracts	(82,546,960)	(82,546,960)	(19,548,496)	(5,872,343)	70%	13,676,152	↑
Utility charges	(6,847,597)	(6,847,597)	(933,449)	(792,881)	15%	140,569	↑
Interest Expenses	(2,536,633)	(2,536,633)	(271,878)	(130,948)	52%	140,929	↑
Depreciation and amortisation	(32,392,827)	(32,392,827)	(5,398,805)	(5,299,127)	-	-	
Insurance Expenses	(3,827,048)	(3,827,048)	(1,907,966)	(1,805,142)	-	102,824	↑
Other Expenses	(4,179,434)	(4,179,434)	(942,782)	(367,581)	61%	575,201	↑
(Loss) on Asset Disposal	-	-	-	-	100%	-	
	(200,937,872)	(200,937,872)	(39,762,900)	(25,055,243)	-37%	14,635,676	↑
Non-cash amounts excluded from operating activities							
Depreciation	32,392,827	32,392,827	5,398,805	5,299,127	-	(99,677)	↓
(Loss) on Asset Disposal	-	-	-	-	100%	(1)	↓
Movement in Accrued Salaries & Wages	-	-	-	(2,070,171)	-	(2,070,171)	↓
Non cash Adjustments	(12,739,751)	(12,739,751)	-	-	0%	-	
Fair value adjustments to financial assets at fair value through prof	1,303,550	1,303,550	-	-	-	-	
Amount attributable to operating activities	(41,507,751)	(41,507,750)	(4,963,207)	(1,666,520)	-66%	3,223,013	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	352,625	352,625	-	-	-	-	
Proceeds From Disposal of Assets	1,303,550	1,303,550	-	-	-	-	
Proceeds from repayment of loans	684,085	684,085	-	-	-	-	
	2,340,260	2,340,260	-	-	-	-	
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(18,219,612)	(18,219,612)	(4,361,479)	(393,968)	-91%	3,967,511	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,347,925)	(12,347,925)	(2,977,671)	(1,240,239)	-58%	1,737,432	↑
Purchase Of Assets - Buildings	(19,516,208)	(19,516,208)	(5,085,698)	(3,168,725)	38%	1,916,973	↑
Purchase Of Assets - Equipment	(1,794,313)	(1,794,313)	(718,183)	(97,386)	-86%	620,797	↑
Purchase Of Assets - Furniture & Equipment	(1,766,900)	(1,766,900)	(143,467)	(30,220)	79%	113,247	↑
Purchase Of Assets - Plant	(4,712,803)	(4,712,803)	(2,039,634)	(302,874)	-85%	1,736,760	↑
Purchase Of Assets - Investment Property	(40,000)	(40,000)	-	(110,449)	-	(110,449)	↓
Purchase Of Assets - Infrastructure Roads	(10,552,300)	(10,552,300)	(736,535)	(56,148)	-92%	680,387	↑
Purchase Of Assets - Infrastructure Footpaths	(4,309,313)	(4,309,313)	(130,549)	(733,235)	462%	(602,686)	↓
Purchase Of Assets - Infrastructure Aerodromes	(4,286,564)	(4,286,564)	(210,000)	(41,163)	-80%	168,837	↑
Payments for loans	(40,153,698)	(40,153,698)	(10,732,336)	(3,218,547)	70%	7,513,789	↑
	(117,699,638)	(117,699,638)	(27,135,550)	(9,392,954)	-65%	17,742,597	↑
Amount attributable to investing activities	(115,359,378)	(115,359,378)	(27,135,550)	(9,392,954)	-65%	17,742,597	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	27,925,635	27,925,635	3,593,394	3,911,018	-	317,624	↑
Tsf From Partnership Reserve	7,638,000	7,638,000	567,000	-	-100%	(567,000)	↓
Tsf From Waste Management Reserve	7,028,612	7,028,612	5,051,479	-	-100%	(5,051,479)	↓
Tsf From Aerodrome Reserve	13,821,235	13,821,235	1,084,411	-	-100%	(1,084,411)	↓
Tsf From Strategic Reserve	16,307,921	16,307,921	16,307,921	-	-100%	(16,307,921)	↓
Tsf From Woodside Partnership Reserve	280,000	280,000	-	-	-	-	
Tsf From Economic Development Reserve	1,190,178	1,190,178	1,190,178	-	-100%	(1,190,178)	↓
Proceeds from New Borrowings	39,853,698	39,853,698	10,732,336	3,218,547	-70%	(7,513,789)	↓
	114,045,280	114,045,280	38,526,719	7,129,565	-81%	(31,397,154)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(9,555,710)	(9,555,710)	(1,200,060)	(1,084,215)	-	115,845	↑
Tsf To Woodside Partnership Reserve	(1,116,868)	(1,116,868)	-	(967)	-	-	
Tsf To Infrastructure Reserve	(9,586,463)	(9,586,463)	(131,333)	(179,468)	-37%	-	
Tsf To Partnership Reserve	(5,445,304)	(5,445,304)	(140,163)	(174,823)	-25%	-	
Tsf To Waste Management Reserve	(1,630,332)	(1,630,332)	(290,454)	(252,170)	-13%	-	
Tsf To Employee Entitlements Reserve	(318,466)	(318,466)	(52,089)	(45,593)	-12%	-	
Tsf To Economic Development Reserve	-	-	-	(10,378)	-	-	
Tsf To Medical Services Assistance Package Reserve	(1,448)	(1,448)	(237)	(217)	-	-	
Tsf To Digital Transformation	(1,045,940)	(1,045,940)	(1,007,514)	(1,003,433)	-	-	
Tsf To Public Open Space Reserve	(7,123)	(7,123)	(1,165)	(1,075)	-	-	
Tsf To Aerodrome Reserve	(915,758)	(915,758)	(187,779)	(225,176)	-20%	-	
Repayment of Borrowings	(579,084)	(579,084)	-	-	0%	-	
	(30,202,496)	(30,202,496)	(3,010,794)	(2,977,515)	-	115,845	↑
Lease liability recognised	(133,566)	(133,566)	-	-	-	-	
Amount attributable to financing activities	83,709,218	83,709,218	35,515,925	4,152,050	88%	(31,281,309)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	3,385,426	3,385,426	3,385,426	3,385,426	-	-	
Amount attributable to operating activities	(41,507,751)	(41,507,750)	(4,963,207)	(1,666,520)	-	-	
Amount attributable to investing activities	(115,359,378)	(115,359,378)	(27,135,550)	(9,392,954)	-	-	
Amount attributable to financing activities	83,709,218	83,709,218	35,515,925	4,152,050	-	-	
Surplus/(deficit) before imposition of general rates	(69,772,485)	(69,772,484)	6,802,594	(3,521,998)	-	-	↓
Total amount raised from general rates	69,785,512	69,785,512	69,629,528	69,888,951	-	259,423	↓
Surplus or (deficit) after imposition of general rates	13,027	13,027	76,432,122	66,366,952	-13%	(10,065,169)	↓